



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 30/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,493,691,174
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/05/2025	
Currently on loan in USD (base currency)	231,733,092.53
Current percentage on loan (in % of the fund AuM)	15.51%
Collateral value (cash and securities) in USD (base currency)	249,677,291.45
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	156,735,315.26
12-month average on loan as a % of the fund AuM	15.91%
12-month maximum on loan in USD	254,636,993.99
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	437,540.55
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0444%

Collateral data - as at 30/05/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	148,835.42	168,437.06	0.07%	
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	24,755.07	28,015.32	0.01%	
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	3,046,387.14	3,447,596.45	1.38%	
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	987.25	1,117.27	0.00%	
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	35,980.69	40,719.34	0.02%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	468,679.09	530,404.14	0.21%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	745.24	843.38	0.00%	
AT0000A308C5	ATGV 2.000 07/15/26 AUSTRIA	GOV	AT	EUR	AA1	689,386.92	780,179.21	0.31%	
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	248,513.65	281,242.90	0.11%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	989,370.36	1,119,670.47	0.45%	

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		26,136.20	16,831.47	0.01%
AU3CB0321875	AIRSR 5.450 05/15/35 35 MTN AIRSERVICES AUST	BND	AU	AUD	AAA	1,019,300.75	656,420.24	0.26%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	587.70	665.10	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	709,054.47	802,436.98	0.32%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	217,155.21	245,754.57	0.10%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	94,128.45	106,525.17	0.04%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1.94	2.20	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	638.70	722.82	0.00%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	192,136.17	217,440.52	0.09%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	42,668.10	48,287.49	0.02%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	41,049.42	46,455.63	0.02%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	6,533.26	7,393.69	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	3.95	4.47	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	166.67	188.62	0.00%
BE0008076250	BEGV 03/28/40 BELGIUM	GOV	BE	EUR	AA3	0.60	0.67	0.00%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	165.13	186.88	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	958.47	693.65	0.00%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	1,016,970.32	735,990.82	0.29%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	747,271.84	540,807.54	0.22%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	81,296.10	58,834.74	0.02%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	3,965,508.92	2,869,875.47	1.15%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,159.89	839.42	0.00%
CH0024524966	CHGV 2.500 03/08/36 SWITZERLAND	GOV	CH	CHF		84,535.92	102,454.50	0.04%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	561,911.23	635,914.96	0.25%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	240,825.22	272,541.91	0.11%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	511,992.32	579,421.73	0.23%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	178,252.50	201,728.36	0.08%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	549,761.98	622,165.65	0.25%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	318,563.97	360,518.85	0.14%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	760,822.23	861,022.55	0.34%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	612,561.20	693,235.54	0.28%
DE0001102523	DEGV 11/15/27 GERMANY	GOV	DE	EUR	AAA	859,056.46	972,194.23	0.39%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	323,947.65	366,611.57	0.15%
DE0001102556	DEGV 11/15/28 GERMANY	GOV	DE	EUR	AAA	102,464.03	115,958.54	0.05%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	250,891.83	283,934.29	0.11%
DE0001108504	DEGV PO STR 07/04/39 GERMANY	GOV	DE	EUR	AAA	71.64	81.07	0.00%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	240,593.95	272,280.18	0.11%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	624,216.51	706,425.85	0.28%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	336,455.86	380,767.11	0.15%

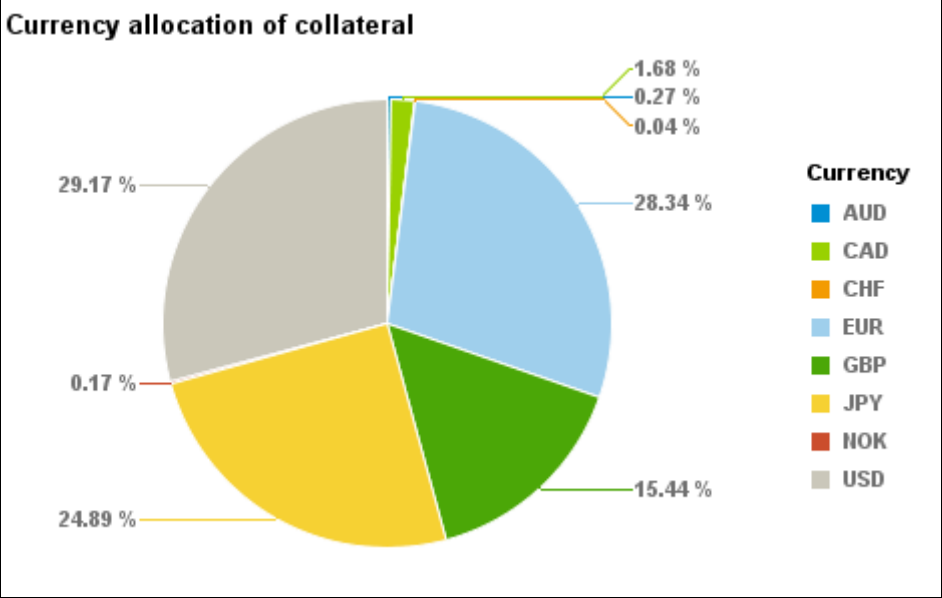
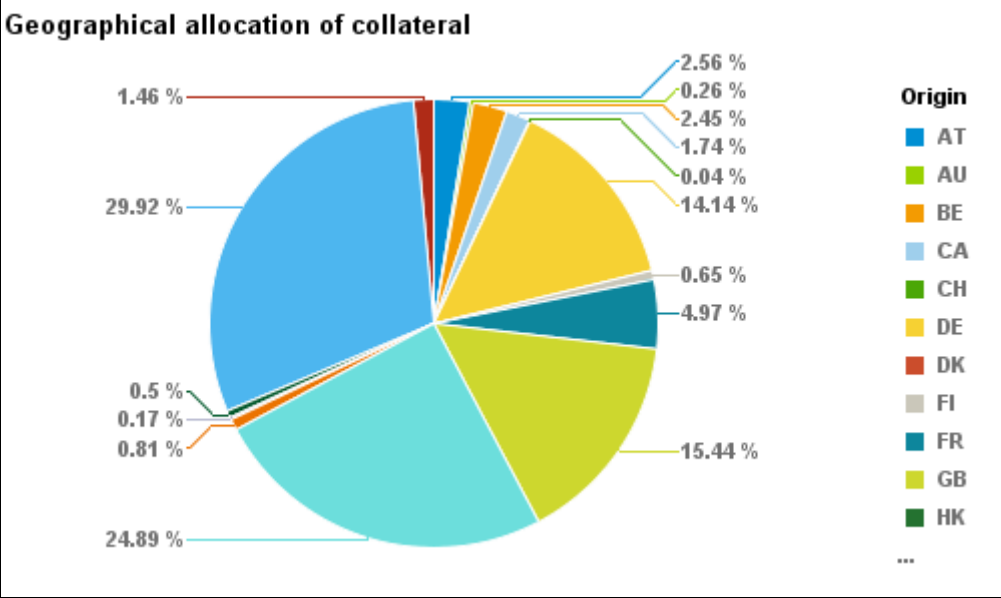
Collateral data - as at 30/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001141828	DEGV 10/10/25 GERMANY	GOV	DE	EUR	AAA	990,430.18	1,120,869.88	0.45%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	696,352.58	788,062.24	0.32%
DE0001143451	DEGV IO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	0.58	0.66	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	6,774.79	7,667.03	0.00%
DE000BU22031	DEGV 3.100 12/12/25 GERMANY	GOV	DE	EUR	AAA	498,716.10	564,397.03	0.23%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	2,609.48	2,953.15	0.00%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	102,332.46	115,809.65	0.05%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	44,819.04	50,721.71	0.02%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,636,211.85	1,851,701.02	0.74%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	696,352.33	788,061.96	0.32%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	2,257.48	2,554.79	0.00%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	10,566.34	11,957.92	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	6,669,243.83	7,547,583.51	3.02%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	6,671,013.62	7,549,586.38	3.02%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,667,823.54	7,545,976.16	3.02%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	1,198,540.83	1,356,388.70	0.54%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	1,078,058.52	1,220,038.87	0.49%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	1,817,802.17	2,057,206.79	0.82%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	4,160.75	4,708.72	0.00%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		521,603.13	590,298.28	0.24%
FI4000197959	FIGV 0.500 04/15/26 FINLAND	GOV	FI	EUR	AA1	93,104.61	105,366.49	0.04%
FI4000527551	FIGV 1.375 04/15/27 FINLAND	GOV	FI	EUR	AA1	835,388.60	945,409.31	0.38%
FI4000546528	FIGV 2.750 04/15/38 FINLAND	GOV	FI	EUR	AA1	954.32	1,080.01	0.00%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	514,214.61	581,936.69	0.23%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	4,510,724.63	5,104,787.24	2.04%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	45,638.09	51,648.63	0.02%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	2,029,788.91	2,297,112.19	0.92%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	122,571.59	138,714.27	0.06%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	2.48	2.80	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	38,827.57	43,941.16	0.02%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	81,532.61	92,270.46	0.04%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	0.88	1.00	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	1,104,609.91	1,250,087.08	0.50%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	0.46	0.53	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	30,064.21	34,023.66	0.01%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	317,086.72	358,847.06	0.14%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	110.04	124.53	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	782,789.59	885,883.01	0.35%
FR001400QMF9	FRGV 3.000 11/25/34 FRANCE	GOV	FR	EUR	AA2	184,564.67	208,871.84	0.08%

Collateral data - as at 30/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	112.56	127.39	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	921,486.62	1,042,846.45	0.42%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	798,360.29	903,504.37	0.36%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,753,927.37	2,363,562.36	0.95%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	2,601,661.89	3,505,954.81	1.40%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	2,255,565.41	3,039,561.15	1.22%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	13,231.29	17,830.26	0.01%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,753,919.22	2,363,551.37	0.95%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	145,498.43	196,071.18	0.08%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,753,919.84	2,363,552.21	0.95%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,384,195.02	3,212,900.20	1.29%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	1,468,661.50	1,979,142.98	0.79%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	25.06	33.77	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	1,671,978.93	2,253,130.05	0.90%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	34,546.21	46,553.88	0.02%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	357.38	481.60	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,049,530.61	2,761,912.20	1.11%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	124,933.34	168,358.02	0.07%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	124,991.99	168,437.06	0.07%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,642,612.00	3,561,138.48	1.43%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,519,929.77	3,395,814.02	1.36%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	52,250.91	70,412.43	0.03%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,139.69	4,230.99	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	78,786.83	106,171.78	0.04%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,664,609.76	2,243,199.48	0.90%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,519,980.31	3,395,882.12	1.36%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	574,460.78	774,133.47	0.31%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	212,309.11	286,104.10	0.11%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	202,463.89	272,836.86	0.11%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	70,892,337.12	490,630.78	0.20%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	284,686,912.77	1,970,257.53	0.79%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	67,752,742.59	468,902.31	0.19%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	124,014,290.71	858,276.51	0.34%
JP1024701R31	JPGV 0.800 03/01/27 JAPAN	GOV	JP	JPY	A1	10,660,508.06	73,779.11	0.03%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	22,750,648.59	157,452.40	0.06%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	145,462,072.30	1,006,712.04	0.40%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	275,353,823.36	1,905,665.20	0.76%
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	4,588,202.00	31,753.97	0.01%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	58,753,593.72	406,621.12	0.16%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	93,299,983.11	645,709.32	0.26%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	442,479,232.86	3,062,304.59	1.23%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	443,064,396.97	3,066,354.38	1.23%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,090,656.58	7,548.20	0.00%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	131,977,904.93	913,390.99	0.37%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	353,815,996.21	2,448,685.20	0.98%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	52,069,258.69	360,360.26	0.14%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	289,638.93	2,004.53	0.00%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	443,080,753.06	3,066,467.58	1.23%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	443,086,041.52	3,066,504.18	1.23%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	38,495.20	266.42	0.00%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	1,465,388.03	10,141.64	0.00%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	43,717.47	302.56	0.00%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	144,915,820.08	1,002,931.55	0.40%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	397,385,437.71	2,750,220.03	1.10%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	84,086,528.69	581,944.97	0.23%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	70,714.74	489.40	0.00%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	497,914,187.49	3,445,958.11	1.38%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	37,874,347.56	262,120.30	0.10%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	109,929,566.99	760,799.13	0.30%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	675,793,293.83	4,677,021.54	1.87%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	399,689,849.86	2,766,168.38	1.11%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	443,113,508.06	3,066,694.27	1.23%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	178,153,136.90	1,232,959.94	0.49%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	676,224,344.71	4,680,004.76	1.87%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	274,116,174.28	1,897,099.70	0.76%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	469,709,105.22	3,250,756.74	1.30%
JP1742931R30	JPGV 06/16/25 JAPAN	GOV	JP	JPY	A1	442,334,524.38	3,061,303.09	1.23%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	675,852,409.38	4,677,430.67	1.87%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	1.11	1.25	0.00%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	619,581.36	701,180.25	0.28%
NL0011613955	NLGV 01/15/26 NETHERLANDS	GOV	NL	EUR	AAA	4,176.07	4,726.05	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	41,185.71	46,609.87	0.02%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	48,818.19	55,247.55	0.02%
NO0010930522	NOGV 1.250 09/17/31 NORWAY	GOV	NO	NOK	AAA	4,203,544.45	414,671.81	0.17%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	435,688.79	435,688.79	0.17%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	117.27	117.27	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,314,874.12	1,314,874.12	0.53%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,133,942.74	3,133,942.74	1.26%

Collateral data - as at 30/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,086,014.07	1,086,014.07	0.43%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	125,254.14	125,254.14	0.05%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	435,461.30	435,461.30	0.17%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	435,060.49	435,060.49	0.17%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	85,604.29	85,604.29	0.03%
US500769KE36	KFW 4.375 03/01/27 KFW	GOV	DE	USD	AAA	17,278.84	17,278.84	0.01%
US500769KK95	KFW 3.750 07/15/30 KFW	GOV	DE	USD	AAA	2,969.49	2,969.49	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	5,104,462.50	5,104,462.50	2.04%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	5,104,795.95	5,104,795.95	2.04%
US683234AV04	ONTAR 5.050 04/24/34 ONTARIO	BND	CA	USD	AAA	35,951.34	35,951.34	0.01%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	27,480.00	27,480.00	0.01%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,370.10	5,370.10	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	74.21	74.21	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	1,782.22	1,782.22	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	1,125.56	1,125.56	0.00%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	4,429.83	4,429.83	0.00%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	1,233,040.16	1,233,040.16	0.49%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	73.83	73.83	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	29,555.28	29,555.28	0.01%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	1,445.51	1,445.51	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	11,957.45	11,957.45	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	80.96	80.96	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	10,870.09	10,870.09	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	4,374.51	4,374.51	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	1,460.63	1,460.63	0.00%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	380.84	380.84	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	1,464.82	1,464.82	0.00%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	215,020.24	215,020.24	0.09%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	168,410.12	168,410.12	0.07%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	168,415.66	168,415.66	0.07%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	981,559.38	981,559.38	0.39%
US91282CAD39	UST 0.375 07/31/27 US TREASURY	GOV	US	USD	AAA	127,166.31	127,166.31	0.05%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	46,583.70	46,583.70	0.02%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	7,610,796.41	7,610,796.41	3.05%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	82,373.29	82,373.29	0.03%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	406,668.01	406,668.01	0.16%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	3,395,885.98	3,395,885.98	1.36%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	42,299.33	42,299.33	0.02%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	183.62	183.62	0.00%

Collateral data - as at 30/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	2,152,649.48	2,152,649.48	0.86%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	65,199.84	65,199.84	0.03%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	471,967.37	471,967.37	0.19%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	168,374.42	168,374.42	0.07%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	71,263.02	71,263.02	0.03%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,923.03	1,923.03	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	980,091.66	980,091.66	0.39%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	52,714.74	52,714.74	0.02%
US91282CGL90	UST 4.000 02/15/26 US TREASURY	GOV	US	USD	AAA	2,826.77	2,826.77	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	32,723.78	32,723.78	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	5,721,625.09	5,721,625.09	2.29%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	358,579.80	358,579.80	0.14%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	57,213.76	57,213.76	0.02%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	32,592.64	32,592.64	0.01%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	1,914.70	1,914.70	0.00%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	961,593.69	961,593.69	0.39%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	1,552.79	1,552.79	0.00%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	11,155.51	11,155.51	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	11,499,522.82	11,499,522.82	4.61%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	779,920.20	779,920.20	0.31%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	4,345.28	4,345.28	0.00%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	5,104,873.05	5,104,873.05	2.04%
XS1791485011	EIB 0.875 01/14/28 EIB	GOV	SU	EUR		394,306.20	446,236.34	0.18%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		174,041.19	196,962.42	0.08%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,386,686.63	1,569,313.32	0.63%
XS2978924442	BNGBA 4.750 02/01/30 MTN BNG BANK	BND	NL	USD	AAA	1,214,068.65	1,214,068.65	0.49%
XS2985204515	IDA 3.250 01/24/40 MTN INTERNATIONAL DE	BND	US	EUR	AAA	702,953.20	795,532.16	0.32%
XS3057368725	L-BANK BW FOERDBK 1.375% GTD SNR 12/10/28 L-BANK BW FOERDBK 1.375% C	MIS	US	USD	AAA	7,550,982.99	7,550,982.99	3.02%
XS3080786398	IDA 2.500 05/28/30 MTN INTERNATIONAL DE	BND	US	EUR	AAA	3,994,348.19	4,520,404.00	1.81%
	Unknown Company Description	UNK		GBP		1.00	1.35	0.00%
	Unknown Company Description	UNK		USD		3,639,005.18	3,639,005.18	1.46%
						Total:	249,677,291.45	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	38,092,101.90
2	DEUTSCHE BANK AG (PARENT)	36,424,581.17
3	HSBC BANK PLC (PARENT)	23,506,681.37
4	MERRILL LYNCH INTERNATIONAL (PARENT)	22,971,400.77
5	NOMURA INTERNATIONAL PLC (PARENT)	21,322,795.00